

Minutes of the Extraordinary General Meeting of Shareholders no. 1/ 2019

Thai Wire Products Public Company Limited

Date 22nd January, 2019 at 10.00 am
Venue Bussaba Room , 5th Floor Asia Airport Hotel
99/2 Moo 8 Phaholyothin Road, Kukot, Lumlookka, Pathumthani 12130
Attendee 22 self-attending Shareholders, holding an aggregate number of 32,115,831 shares 18 Proxies, holding an aggregate number of 93,782,211 shares
Total number of shareholders were 40 shareholders , holding an aggregate number of 125,898, 042 shares which accounted for 46.63%

The directors present at the Meeting comprise 5 directors, namely

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|--------------------------------|--------------------------------|
| 1. Mr. Akamin Nganthavee | Director and Managing Director |
| 2. Mr. Suwat Chitamai | Director |
| 3. Mr. Chatchai Siriwattana | Director |
| 4. Mr. Sorrarat Nganthavee | Director |
| 5. Mr. Phanthum Phanutumchinda | Independent Director |

The meeting was called to order at 10:00 am

At the opening of the meeting, Mr. Akamin Nganthavee Chairman of the meeting informed that there were Total of 40 shareholders attending the meeting, with the total number of shares registered of 125,898,042 shares, representing 46.6289% of the total registered shares. Therefore, more than 1 in 3 of the total shares of the company 270,000,000 shares. This consists of 22 shareholders attending the meeting in person, representing 32,115,831 shares and 18 shareholders represented by proxy, holding shares all together 93,782,211 shares. This completes a quorum in accordance with the Company's regulations.

Then, the Chairman explained the meeting rules and voting rules to the meeting as follows:

For the Extraordinary General Meeting of Shareholders No. 1/2562, this meeting has 3 agenda, as detailed in the invitation letter presented to the shareholders.

In discussions, whoever wishes to speak at the meeting, need to raise one meeting has 3 agenda ahead. Once the chairman of the meeting has allowed, please state the following:

- Name-surname
- Status as a shareholder / or proxy

And then discuss the content relevant to that agenda, as there are a lot of shareholders attending the meeting. We should respect every shareholderhareholders.hares and 18 shareholders f the t

- In voting at the meeting, every shareholder will have votes equal to the number of shares he holds. By counting one share per one vote

- For shareholders who attend the meeting in person and by proxy according to Proxy Form A and Form B, only one vote is required to agree, disagree or abstain which cannot divide votes in each agenda

- Proxies from shareholders appearing in the registration book as foreign investors and appointing a custodian in Thailand to be the custodian of shares which use the proxy form C. can divide the votes in each agenda.

In voting for each agenda, the chairman of the meeting will ask if any person does not agree or abstain. Those wishing to vote “disagree or abstaining”, should mark Disagree or Abstain in the ballot. And to raise their hands for the staff of the company Collecting ballots for counting. By counting votes in these agenda items, the company will use the method of deducting votes against and abstentions. Out of the total number of votes And the rest will be regarded as votes that agree For those who vote to agree on these agenda items Please keep the ballot first and returned to the company staff after the meeting

Ballots that do not know the wishes of the voters or ballots that have been marked more than one or a ballot that has a strike and no signature is considered a bad card, so if you want to edit the pronouncement. Please tick the original and sign. If you do not follow the rules, your votes will be considered void.

The company has suggested there should be a witness of the neutral shareholder to check the vote in this meeting to be transparent and requesting volunteer representatives from 1 shareholder at the voting table to be a central director and witness the vote counting Is Khun Jaruwat Namwong.

After that, Mr. Akamin Nganthavee, the chairman of the meeting Start the meeting according to the following agenda.

Agenda 1 To certify the minutes of 2018 Annual General Meeting of Shareholders

Meeting operator proposed to the meeting to consider approving the minutes of the 2018 Annual General Meeting of Shareholders held on Tuesday 24 April 2018. The Company submitted the minutes of the 2018 Annual General Meeting of Shareholders to all shareholders together with the letter Meeting invitation With details as per attachment 1.

The meeting proposed the meeting to consider and approve the minutes of the 2018 Annual General Meeting of Shareholders.

Resolutions The meeting considered the details of the minutes. Therefore resolved to adopt the Minutes of the Annual General Meeting of Shareholders for the year 2018, held on 24 April 2018 with the following votes.

Resolutions	Number of votes (1 shares = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	135,872,662	100.00
Disapproved	0	0
Abstained	0	0
Invalid	0	0

Agenda 2: To consider and approve the sale of rights to claim loans to related parties with Thai Lao Lignite Company Limited (TLL)

The chairman of the meeting informed that the company has prepared the details of the information on the sale of assets (account 1) with details as shown in Enclosure 2 which was sent to all shareholders together with the invitation letter.

After that, the shareholders were given the opportunity to ask questions and express opinions.

Khun Naporn Sarakij : Would like to know the opinion of the company about such matters and and financial status of Thai Lao Lignite Co., Ltd.

Chairman: The board of directors of the company suggested that the Company should take legal action to be final, which is expected to take about 3 years. because if all debts are raised, TWP will not be able to use tax privileges at all.

Khun Naporn Sarakij : How is the liquidity of the Thai Wire Product Co., Ltd.?

Chairman: The company has good business liquidity and sufficient for operation

Khun Naporn Sarakij : Can the tax privilege be used every year?

Chairman: Within 5 years.

Khun Chatchai Mongkolpan : If agreed to sell 40 million debt, what is the company's plans to do? Need to increase liquidity or not?

Chairman: The company has sufficient liquidity but we would like to consult the director again how to appropriately allocate money.

Khun Narumol Punnakittikasem : What is the opinion of the SET?

Chairman: The SET will consider whether the buyer of the debt is related between the two companies, namely TWP and TLL or not, if it is not relevant.

Khun Chatchai Mongkolpan : Can prove that Kevin Associates has enough money for the company?

Chairman: Kevin Associates used to buy TLL's debt a long time ago.

Khun Naporn Sarakij: If the company uses a lawsuit to protract, how much will it cost to prosecute? And Thai Lao Lignite have other assets to add or not?

Chairman: The company is still unable to assess the legal costs of the lawsuit. And as far as we know, TLL does not have any additional assets in addition to the winning amount.

Khun Narumol Punnakittikasem : Financial institution creditors agree or not to accept payment once and must be income-profit and taxable?

Chairman: Financial institutions accept TLL's offer. Personnel must be 40 million in income.

Khun Narumol Punnakittikasem : Is there any personal guarantee by director for company loan to Thai Lao Lignite?

Chairman: There is no personal guarantee for the loan.

Khun Chanchai Roworapong : All creditors have forgiven all debts?

Chairman: Yes, now only TWP and some individual creditors remain.

Khun Somchai Jittama : If sold, will it lose tax privileges?

Chairman: We still can have tax privileges

When no more questions and comments The meeting facilitator therefore asked the meeting to consider and approve the sale of rights to claim loans to related parties with Thai Lao Lignite Company Limited.

Resolution The meeting has considered therefore approved to sell the rights to claim loans to related parties with Thai Lao Lignite Company Limited with the following votes.

Resolutions	Number of votes (1 shares = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	98,829,732	70.78
Disapproved	684,490	0.49
Abstained	40,111,840	28.73
Invalid	0	0

Agenda 3 To consider other matters (if any)

Meeting operator Informed the meeting that the meeting had already been completed. Therefore allowing shareholders to express their opinions:

Khun Anu Wongsarakij : How about the business of the company, dividend, and the impact of the baht appreciation. And the effects of trade wars?

Chairman : -The first 2 quarters are bright, but the third quarter, raw material prices and the product selling prices have dropped significantly. And domestic construction slowed down obviously, the company has to export more. With High Price competition for export, causing an impact on profits during the later years.

- The baht has a strong impact. But is good for the company because most of the raw materials are imported from overseas

- The trade war has an indirect effect because the raw material prices of the world are quite volatile.

- The Company has a 50% dividend policy of net profit, If there is no additional investment plan.

When no shareholder has any questions or comments The Chairman thanked all shareholders for attending the meeting.

The meeting was closed at approximately 11.40 am.

Signed



Mr. Akamin Nganthavee
(Chairman of Meeting)

Signed



Mr. Suwit Apichaidit
(Recording of Meeting)