



บริษัท ไทยไวร์โปรดักต์ จำกัด (มหาชน)
THAI WIRE PRODUCTS PUBLIC COMPANY LIMITED



สำนักงานใหญ่ 101/88 หมู่ที่ 20 นิคมอุตสาหกรรมนวนคร ถ.พหลโยธิน ต.คลองหนึ่ง อ.คลองหลวง
จ.ปทุมธานี 12120 โทร 02-520-3855-64 แฟกซ์ 02-520-3865-66
โรงงาน 4 ถนน โอ 5 นิคมอุตสาหกรรมมาบตาพุด ต.มาบตาพุด อ.เมือง
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Minutes of the Annual General Meeting of Shareholders for the year 2025

Thai Wire Products Public Company Limited

Date: April 28th, 2025

Venue: Broadcast live via electronic devices from the meeting room at the head office of Thai Wire Products Public Company Limited, 101/88 Moo 20 Navanakorn Industrial Estate, Khlong Nueng, Khlong Luang, Pathum Thani 12120

Attendees: 9 self-attending shareholders, holding an aggregate number of 15,009,500 shares
31 proxies, holding an aggregate number of 86,109,950 shares
Total number of shareholders were 40 shareholders holding an aggregate number of 101,119,450 shares which were accounted for 40.11%

Directors attending the Meeting comprised 13 directors of the total number of 13 directors (equivalent to 100.00%), namely:

- | | |
|---------------------------------|---|
| 1. Mr. Suri Buakhom | Chairman of the Board of Directors / Independent Director |
| 2. Mr. Chalit Satidthong | Chairman of Audit Committee / Independent Director |
| 3. Mr. Chalio Ponwises | Audit Committee / Independent Director |
| 4. Mr. Akamin Nganthavee | Director / Managing Director |
| 5. Mr. Suwat Chitamai | Director |
| 6. Mr. Tanapong Bhukaswan | Director |
| 7. Mr. Sorarat Nganthavee | Director and Director of Marketing |
| 8. Mr. Pradit Vutdhipapornkul | Director |
| 9. Mr. Janewith Luangcharoenkij | Director |
| 10. Mrs. Thipchaya Suttapanya | Audit Committee / Independent Director |
| 11. Ms. Bongkot Nganthavee | Director |
| 12. Mr. Tan Vanasup | Director |
| 13. Mr. Benjapon Chantawan | Director |

Executives Present at the Meeting

- | | |
|--------------------------|-----------------------------------|
| 1. Mr. Pattana Sukkasem | Department of Plant |
| 2. Mr. Sommart Naknakorn | Department of Marketing and sale |
| 3. Ms. Supaporn Kotchan | Department of Marketing and sale |
| 4. Mr. Suwit Apichaidit | Department of Account and finance |



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Auditor attending the Meeting

1. Mr. Thewa Damdaeng

The Meeting was called to order at 10.00 am.

Mr. Akamin Nganthavee informed the meeting that there were 9 Shareholders attending the meeting in person, representing 15,009,500 shares and 31 Shareholders who appointed a Proxy, representing 86,109,950 Shares. Thus, there were total of 40 attendants holding an aggregate number of 101,119,450 shares, or equivalent to 40.11 of total paid-up capital of 252,131,400 shares, which exceeds one third of the total shares. Thus, a quorum of the meeting was duly constituted. Before proceeding with the Meeting, the Meeting Conductor informed the Meeting of the rules and procedure for voting and counting of the shareholders' votes on each agenda item, as follows:

Vote Casting

1. The shareholder or a proxy shall have the number of votes equal to the number of shares held or obtained by proxy. One share shall equal to one vote.
2. Voting for each agenda, the shareholders and proxies, who must vote "approve" or "disapprove" or "abstain".
3. The shareholder or a proxy who do not vote in the voting program or do not click in the system shall be deemed to approve that agenda.

Vote Counting

1. For vote counting procedure, the votes "disapprove" or "abstain" shall be subtracted from the total number of votes. Shareholders who do not return the ballot shall be deemed as voting in approval on each agenda.
2. The resolution shall be passed by a majority vote of the shareholders attending the meeting and casting their votes, abstention would not be counted.
3. In case that the shareholder uses proxy form B and indicates the vote on each agenda in advance. The Company shall record the vote as shown in the proxy form B at the registration to the meeting.
4. The Company will announce the results of the vote to the meeting either approve, disapprove or abstain, with percentage of total votes in the meeting.

During each agenda, shareholders and proxies are welcomed to provide opinion or raise question prior to the vote casting by asking the question or typing a message through the chat window and typing your questions / opinion, the inquirer should inform his/her first name, family name and indicate whether he/she is a shareholder or proxy prior to providing any opinion or queries.



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Should the opinion or question found to be irrelevant to the ongoing agenda, it is highly recommended the inquirer to raise that opinion or question again in the relevant agenda or in the other matter agenda at the end of the meeting.

In additional, the Company allowed its shareholders to propose matter(s) for consideration as agenda of the shareholders' meeting with proposing period from January 3rd, 2025 to February 3rd, 2025 and also allowed shareholders to submit any enquiries prior to the meeting. However, there were no any enquiries or proposals submitted from the shareholders to be added in the agenda of the AGM 2025.

After the meeting has been well acknowledged and agreed with the meeting procedures, vote casting and vote counting as described above, the Meeting Conductor introduced directors, executives of the Company and auditor as listed in above section and invited Mr. Suri Buakhom, Chairman to open the meeting. Thereafter, the Chairman welcomed the shareholders and proceeded in accordance with the following agenda items.

Remarks: Since it was allowed the shareholders to register and attend the meeting at any time during the meeting, even after a commencement of the meeting; therefore, the number of shares of the entitled shareholders may vary in each agenda.

Agenda 1 To certify the Minutes of Annual General Shareholders' Meeting for 2024

Mr. Akamin Nganthavee proposed the meeting to consider and adopt the Minutes of the Annual General Shareholders' Meeting for 2024 held on April 29th, 2024. A copy of the said Minutes had been submitted to the shareholders together with the invitation letter of this meeting in the Enclosure 1.

Mr. Akamint Nganthavee requested the shareholder to inquire and comment regarding the Minutes of the Annual General Shareholders' Meeting for 2024.

No shareholder requested to amend the Annual General Shareholders' Meeting for 2024.

There were no questions from the shareholders. Mr. Akamin Nganthavee requested the meeting to consider and certify the Minutes of the Annual General Shareholders' Meeting for 2024.

Resolution: The meeting considered and resolved to adopt the Minutes of Annual General Meeting of Shareholders held on April 29th, 2024 as proposed with unanimous vote of the shareholders present to the meeting and cast their votes as follows:-



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Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	90,052,750	100.00
Disapproved	0	0.00
Abstained	11,066,700	-
Invalid	0	-

Agenda 2 To acknowledge the Company's 2024 operating results

Mr. Akamin Nganthavee reported that the operating result and the significant change for the year of 2024 are shown in the 2024 Annual Report (Form 56-1 One Report), which had been sent to all shareholders together with the invitation letter of this meeting. The summary is as follows:-

Revenues

The Company reported total revenues of Baht 1,673.80 million, which includes revenues from sales of Baht 1,635.54 million and other incomes of Baht 38.26 million.

Sales in 2024 amounted to Baht 1,635.54 million, representing a decrease of Baht 138.97 million, equivalent to 7.83% lower compared to 2023 which is supported by sales volume and sales price decrease. Sales volume decreased from both domestic sales and export sales. Sales price decreased from the raw material decrease, the economic has slowed down and the declining demand for products and the ongoing market competition, resulting in price competition.

The proportion of sales: 85.03% came from domestic and 14.97% came from export.

Other income

For 2024 other income amounted to Baht 38.26 million, which includes sale scrap, dividend income and gain on exchange rate decrease of Baht 4.67 million from the sale scrap and gain on exchange.

Costs and Expenses

Costs of goods sold in 2024 amounted to Baht 1,621.77 million, decrease by Baht 186.42 million or 10.31% from the previous year due to the lower price of raw material.

Selling expenses, administrative expenses, financial cost and other expenses amounted to Baht 127.41 million, which are Baht 6.73 million higher than last year. The main reason was the decrease of employee expenses and freight charges, the reversal of allowance for decline in value of inventories and other amounted to Baht 10 million (previous year : Baht 21.58 million).



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Profit

The gross profit in 2024 totaled Baht 13.77 million, increased by 47.45 million or 140.88% from the previous year. The net loss in 2024 totaled Baht 75.38 million, decreased by Baht 36.06 million or 32.36% from the previous year.

The reason why the company has no income tax expenses in 2024 because the company has taxable expense which can be utilized for tax purposes.

The Financial Review

As of December 31st, 2024, total assets were worth Baht 1,750.07 million. Total liabilities and total equity was at Baht 437.16 million and Baht 1,312.91 million respectively.

Anti-Corruption

The Company has not announced to join the Anti-Corruption scheme with Thailand's Private Sector Collective Action Against Corruption (CAC) but has announced the Anti-Corruption Policy since November 2015. Moreover, the Company has opened up opportunities for all stakeholders to report or inform any irregularities in the business operations through the specific channels provided. This is to ensure that the investigation of complaints is conducted according to the process specified in the "Whistleblowing Policy". In 2024, the Company had no complaint in relation to fraud or ethical misconduct or any incident that may cause negative reputation to the company.

Mr. Akamin Nganthavee then invited the shareholders attending the meeting to raise question and express their opinion which can be summarized as follows:

- Mr. Ratchaphon Permpoonpanich (Shareholder) has informed that, based on the compilation of net profit data from 9 prestressed concrete wire manufacturers over a 5 year period (from 2019 to 2023), 56% of the companies recorded positive financial performance, while 44% reported losses this group includes TWP. He would therefore like to inquire about the underlying causes of TWP's significant losses, as well as the comprehensive and systematic strategies in place to turn the company around.
- The management explained that the steel industry has been sluggish for 3-4 years. Due to the company's conservative approach to inventory management and sales policy, when steel prices entered a downward trend, even with efforts to improve production efficiency and minimize costs, the company still experienced losses. Over the past 2 - 3 years, steel prices and market demand in the industry have significantly declined. This continuous drop in demand has led to intense price competition, while raw material prices have also been falling. The company has made considerable efforts to enhance production processes in order to achieve the lowest possible production costs. However, the reduced



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costs were still insufficient to offset the losses incurred. Looking ahead to this year, the company will continue to focus on strict cost control and on expanding its market to increase sales volume. These efforts aim to drive the company toward a turnaround and a return to profitability.

There were no further questions from the shareholders. The meeting acknowledged the Company's 2024 operating results.

Agenda 3 To consider and approve the Company's financial statements for the year ended December 31st, 2024

Mr. Suwit Apichaidit proposed the meeting to consider and approve the Company's financial statements for the year ended on December 31st, 2024. The Company's financial statements were audited by the Certified Public Accountant and reviewed by the Audit Committee and is shown in the Annual Report (Form 56-1 One Report) distributed to the shareholders in advance (Enclosure 2). The Financial statements are summarized as below

Statements of Financial Position

As of December 31st, 2024, the Company had total assets of Baht 1,750.07 million included current assets and non-current assets of Baht 815.71 million and Baht 934.36 million respectively, The Company had total liabilities of Baht 437.16 million included current liabilities and non-current liabilities of Baht 138.82 million and Baht 298.34 million and total equities in the amount of Baht 1,312.91 million.

Statement of comprehensive Income

In 2024, the revenue from the sales was Baht 1,635.54 million with the cost of goods sold equal to Baht 1,621.77 million. The gross profit totaled Baht 13.77 million. The other income was Baht 38.26 million. The selling expenses, administrative expenses, financial cost and other expenses were Baht 127.41 million. Therefore, the net loss was Baht 75.38 million and the net loss per share was 0.30 Baht.

Mr. Suwit Apichaidit then invited the shareholders attending the meeting to raise question and express their opinion.

There were no further questions from the shareholders. Mr. Suwit Apichaidit requested the meeting to consider and approve the Company's financial statement for the year ended December 31st, 2024.

Resolution: The meeting agreed and approved the Company's financial statement for the year ended December 31st, 2024, by unanimous vote of shareholders who attend the meeting and cast their votes as follows:-



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Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	90,052,750	100.00
Disapproved	0	0.00
Abstained	11,066,700	-
Invalid	0	-

Agenda 4 To consider and approve dividend payment for the Company's 2024 operating results.

Mr. Akamin Nganthavee proposed the meeting to consider and approve the allocation of legal reserve and dividend payment for the Company's 2024 operating results. The details are as follows:

- Under the Public Company Act B.E. 2535, Section 116 and Clause 33 of the Company's Articles of Association, indicating that the Company has to allocate some of its net profit as a Company's legal reserve which has to be at minimum 5 percent of the yearly net profit. This amount would be deducted by retained loss brought forward (if any) until the Company's legal reserve reaches 10 percent of the registered share capital.
- In 2024, No statutory reserve is required because the reserve has already reached 10% of the registered capital as required by the related laws.
- For the dividend payment, the Company has the policy to pay the dividend to the shareholders in the ratio of 50 percent of net profit gained from the Company's operating results and in accordance to the Company's financial statement after a deduction of the reserved funds that must be complied with the Company's Articles of Association and Law. Plus, the dividend payment shall depend on the Company's cash flow, investment plan and other necessities in the future.

The Board of Directors of Thai Wire Products Public Company Limited at a meeting no.1/2025 held on February 27, 2025 has passed the resolution to approve the dividend payment for the year 2024 from the unappropriated retained earnings. The details are as follows:

- Approval to pay in common stock dividend in amount is not exceeding 14,831,259 shares at the par value Baht 1.00 per share to the Company's shareholders at the rate 17 existing shares per 1 stock dividend totaling not exceeding Baht 14,831,259, or shall be converted for dividend at Baht 0.0588235 per share. In case that any shareholder holds the indivisible share remaining after such allocation, the dividend shall be paid by cash instead stock dividend at the rate of Baht 0.0588235 per share.



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- Approval to pay in cash dividend at the rate of Baht 0.00654 per share, or not exceeding in total of Baht 1,648,939.36.
- The total of the stock dividend and cash dividend payment in a whole year shall be equivalent to the rate Baht 0.0653635 per which can be calculated as in the total amount of approximately Baht 16,480,198.36 and all dividends shall be deducted for the withholding tax at the rate stipulated by law. The individual shareholders are not entitled for dividend tax credit. By specifying the list of shareholders who are entitled to receive all dividends on 14 March 2025 and fixing the date of dividend payment on 27 May 2025.

Mr. Akamin Nganthavee invited the shareholders attending the meeting to raise question and express their opinion which can be summarized as follows:-

There were no further questions from the shareholders. The meeting considered the matter and cast votes.

Resolution: The meeting agreed to approve dividend payment for the 2024 Company's operating from the unappropriated retained earnings as follows:

- Approval to Pay in common stock dividend in amount is not exceeding 14,831,259 shares at the par value Baht 1.00 per share to the Company's shareholders at the rate 17 existing shares per 1 stock dividend totaling not exceeding Baht 14,831,259, or shall be converted for dividend at Baht 0.0588235 per share. In case that any shareholder holds the indivisible share remaining after such allocation, the dividend shall be paid by cash instead stock dividend at the rate of Baht 0.0588235 per share.
- Approval to pay in cash dividend at the rate of Baht 0.00654 per share, or not exceeding in total of Baht 1,648,939.36. The results with the following votes:-

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	101,119,450	100.00
Disapproved	0	0.00
Abstained	0	-
Invalid	0	-

Agenda 5 To approve the reduction of the Company's registered capital by cancelling 230,000,000 unissued registered shares at the par value of Baht 1.00 per share and amendment clause 4



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โรงงาน

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of the Company's Memorandum of the Association with according to the reduction of the Company's registered capital.

To comply with the Public Company Act B.E. 2535, Section 136, which states that the Company may increase the amount of its registered capital through issuing new shares after all the shares have been completely sold and paid-up in full amount, or if the shares have not been completely sold, the remaining shares shall be the shares issued for the exercise of rights under convertible debentures or share warrant. The Board of Directors proposed the meeting to consider and approves the reduction of the Company's registered capital from Baht 482,131,400 to Baht 252,131,400 by cancelling 230,000,000 unissued registered ordinary shares with the par value of Baht 1 each, totaling Baht 230,000,000. This includes the amendment in Clause 4 of the Company's Memorandum of Association and related documents with according to the reduction of the registered capital as follows:

Clause 4	Registered Capital amount	252,131,400 Baht
	Divided to	252,131,400 shares
	Par Value	1 Baht
	By separating to	
	Ordinary shares	252,131,400 Shares
	Preferred shares	- Shares

The Shareholders were then invited to raise question and express their opinion which can be summarized as follows:-

There were no further questions from the shareholders. The meeting considered the matter and cast votes.

Resolution: The meeting considered and approved the reduction of the Company's registered capital by cancelling 230,000,000 unissued registered shares at the par value of Baht 1.00 per share and amendment clause 4 of the Company's Memorandum of the Association "Registered share capital".

Clause 4	Registered share capital amount	252,131,400 Baht
	Divided to	252,131,400 shares
	Par Value	1 Baht
	By separating to	
	Ordinary shares	252,131,400 Shares
	Preferred shares	- Shares

The results with the following votes:-



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THAI WIRE PRODUCTS PUBLIC COMPANY LIMITED



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FACTORY

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	101,119,450	100.00
Disapproved	0	0.00
Abstained	0	-
Invalid	0	-

Agenda 6 To approve the increasing of the Company's registered capital of 14,831,259 shares with the par value of Baht 1.00 each, to support the dividend payment and to amend clause 4 of the Company's Memorandum of Association to be consistence with the increase of the Company's registered capital.

As per Agenda 4, the dividend payment in the form of the Company's ordinary shares had been approved by the Annual General Meeting of Shareholders. The Board of Directors was proposed to the AGM to consider approving the increasing of the Company's registered capital from Baht 252,131,400 to Baht 266,962,659 by issuing 14,831,259 new shares with the par value of Baht 1 each, in order to provide for the stock dividend payment and to amend clause 4 of the Company's Memorandum of Association to be consistence with the increase of the Company's registered capital.

Clause 4	Registered share capital amount	266,962,659 Baht
	Divided to	266,962,659 shares
	Par Value	1 Baht
	By separating to	
	Ordinary shares	266,962,659 Shares
	Preferred shares	- Shares

And then invited the shareholders attending the meeting to raise question and express their opinion.

There were no further questions from the shareholders. The meeting considered the matter and cast votes.

Resolution: The meeting considered and approved the increasing of the Company's registered capital of 14,831,259 shares at the par value of Baht 1.00 each, to registered capital Baht 266,962,659 and amendment clause 4 of the Company's Memorandum of the Association "Registered share capital".



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Clause 4	Registered share capital amount	266,962,659 Baht
	Divided to	266,962,659 shares
	Par Value	1 Baht
	By separating to	
	Ordinary shares	266,962,659 Shares
	Preferred shares	- Shares

The results with the following votes:-

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	101,119,450	100.00
Disapproved	0	0.00
Abstained	0	-
Invalid	0	-

Agenda 7 To approve the allocation of additional ordinary shares 14,831,259 shares to support the stock dividend payment.

Mr. Akamin informed the meeting to consider and approve the allocation of additional ordinary shares not exceeding 14,831,259 shares to support the stock dividend payment at the ratio of 17 existing shares per 1 stock dividend, as described in Agenda 4.

And then invited the shareholders attending the meeting to raise question and express their opinion.

There were no further questions from the shareholders. The meeting considered the matter and cast votes.

Resolution: The meeting considered and approved the allocation of additional ordinary share not exceeding 14,831,259 shares with a par value Baht 1 each, to support the dividend payment The results with the following votes:-



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Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	101,119,450	100.00
Disapproved	0	0.00
Abstained	0	-
Invalid	0	-

Agenda 8 To appoint the directors to succeed those completing their terms

In accordance with Clause 14 of the Company's Articles of Association, one-third of the total number of directors shall be required to vacate their offices by rotation at every general meeting of shareholder.

Five directors to be retired by rotation in this meeting were as follows:

- | | |
|---------------------------|---------------------------------|
| 1. Mr. Suri Buakhom | Chairman / Independent Director |
| 2. Mr. Chalio Ponwises | Audit Committee |
| 3. Mr. Suwat Chitamai | Director |
| 4. Mr. Sorarat Nganthavee | Director |
| 5. Ms. Bongkot Nganthavee | Director |

The Company invited shareholders to nominate qualified candidates for the director position during January 3rd, 2025 - February 3rd, 2025. However, no shareholders nominated any qualify candidate.

The Board of Directors (excluding directors who are due to retire by rotation in 2025 Annual General Meeting of Shareholders) considered qualification of director and independent director and considered that the five directors, who have completed their tenure, hold qualifications such as experience, knowledge, skills, capability, especially from the field or skills that are lacking is important and their performances which will be relevant to the business of the company. Thus, the Board of Directors recommend to re-appoint five directors who were retired by rotation to serve for another term

The profiles of the nominated directors are shown in the Enclosure 3 which was sent to the shareholders together with the invitation letter of this meeting.

Mr. Suwit Apichaidit invited the shareholders attending the meeting to raise question and express their opinion.



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There were no questions from the shareholders. The meeting considered the matter and cast votes for each proposed individual candidate.

Resolution: The meeting considered and approved to re-elect the 5 retiring directors to serve as the Company's directors for another term. The resolution was passed for each individual director. The details are as follow:-

8.1 Mr. Suri Buakhom

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	101,119,440	100.00
Disapproved	10	0.00
Abstained	0	-
Invalid	0	-

8.2 Mr. Chalio Ponwises

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	90,052,750	100.00
Disapproved	0	0.00
Abstained	11,066,700	-
Invalid	0	-

8.3 Mr. Suwat Chitamai

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	89,924,750	100.00
Disapproved	0	0.00
Abstained	11,194,700	-
Invalid	0	-



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8.4 Mr. Sorarat Nganthavee

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	90,002,250	100.00
Disapproved	0	0.00
Abstained	11,117,200	-
Invalid	0	-

8.5 Ms. Bongkot Nganthavee

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	89,506,750	89.00
Disapproved	11,066,700	11.00
Abstained	546,000	-
Invalid	0	-

Agenda 9 To approve the directors' remuneration for the year 2025

Mr. Akamin Nganthavee informed the meeting that the Nomination and Remuneration Committee has considered the remuneration for directors for 2025 and proposed the rate of remuneration for year 2025 equal to the preceding year as these following details:

Directors

- Attendance fee: 15,000 Baht/person/time
- The total remuneration fee: not exceed Baht 5 million per year.
- Other remuneration and benefits: None

Audit Committee

- Attendance fee : 20,000 Baht/person/time

Mr. Akamin Nganthavee invited the shareholders attending the meeting to raise question and express their opinion.



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There were no questions from the shareholders. The meeting considered the matter and cast votes.

Resolution: The meeting considered and resolved to approve the remuneration for directors of year 2025 as proposed. The result of votes are as follows:-

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	89,328,250	100.00
Disapproved	0	0.00
Abstained	11,791,200	-
Invalid	0	-

Agenda 10 To appoint an auditor and approve the audit fee for 2025

Mr. Suwit Apichaidite proposed the meeting to consider and approve the appointment of auditor and audit fee for 2025. The Board of Directors concurred with the Audit Committee's recommendation considered that Bunchikij Company Limited is proper, reliable and independent. In additional, the auditor fee is reasonable. Thus, it is considered appropriate for the meeting of shareholders to approve the appointment of

- (1) Mr. Thewa Damdaeng CPA No. 10777 or
(Has been the Company's auditor with signatory to the Company's financial statements for 2020 - 2024)
- (2) Ms. Sudaporn Tawapee CPA No. 6862 or
(Never certified in Company's financial statements)
- (3) Mr. Pornchai Kittipunya-ngam CPA No. 2778
(Never certified in the Company's financial statements)

The auditors from Bunchikij Co., Limited to be Company's auditor for the year 2025 with the remuneration in the amount of Baht 1,450,000. Only the audit fee is included in the Company's auditor.

Besides, the above-mentioned auditors have neither relationship nor conflict of interest with the Company, the executives, the major shareholders or other related persons of these parties. Thus, the proposed auditors are independent to perform audit activities and express their opinion on the financial statement of the Company.



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Mr. Suwit Apichaidit invited the shareholders attending the meeting to raise question and express their opinion.

There were no questions from the shareholders. The meeting considered the matter and cast votes.

Resolution: The meeting considered and resolved to approve the appointment of Mr. Thewa Damdaeng, CPA No. 10777 or Ms. Sudaporn Tawapee, CPA No. 6862 or Mr. Pornchai Kittipunya-ngam, CPA No. 2778 from Bunchikij Co., Limited to be Company's auditor for the year 2025 and the audit fee in the amount of Baht 1,450,000. The result of votes is as follows:-

Resolution	Number of votes (1 share = 1 vote)	Percentage of total number of votes of the shareholders attending the meeting and casting their votes
Approved	101,119,450	100.00
Disapproved	0	0.00
Abstained	0	-
Invalid	0	-

The Chairman informed that all the agenda for the meeting of Annual General Meeting of Shareholders 2025 was successfully approved and there was not other issue to be considered and invited the shareholders attending the meeting to raise question and express their opinion.

- Mr. Ratchaphon Permpoonpanich (Shareholder) raised inquiries with the management regarding the establishment of an Investor Relations department, the organization of Opportunity Day events, and the company's membership in the Anti-Corruption Organization of Thailand. He expressed his desire for management to reconsider these initiatives. The rationale is that TWP operates within the capital market ecosystem, where it is essential to disseminate information about the company in a comprehensive and systematic manner. Furthermore, the company must uphold corporate governance standards that are recognized and accepted by all stakeholders. Without such practices, TWP may face developmental challenges and lack the foundation for sustainable growth within the capital market ecosystem. In addition, these efforts would enhance TWP's credibility, visibility, and corporate value

- Management clarified that regarding the establishment of an Investor Relations department and the organization of Opportunity Day events, management has not rejected these initiatives. However, it is currently not the appropriate time to implement them. This is due to the fact that both initiatives would incur indirect costs to the company. Management has consulted with board members who have expertise



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in the capital market, and there was a consensus that the timing is not suitable, considering the current downturn in both the steel industry and the capital market. As for becoming a member of the Anti-Corruption Organization of Thailand, management explained that the company already has an Audit Committee comprising independent directors, along with internal auditors and a certified external auditor, who are responsible for overseeing the company's compliance and internal controls. Management considers these existing mechanisms to be sufficient at this stage.

There were no further questions from the shareholders. The chairman announced the meeting closure and thanked all the shareholders for their support.

The meeting adjourned at 11.30 a.m.

Signed

(Mr. Suri Buakhom)

Chairman of the Meeting

Signed

(Mr. Sorarat Nganthavee)

Recorder of the Meeting